

BAMBURI CEMENT PLC

MINUTES OF THE 72ND ANNUAL GENERAL MEETING OF THE COMPANY HELD VIRTUALLY THROUGH THE C&R GROUP VIRTUAL AGM PLATFORM ON THURSDAY, 15TH JUNE 2022 AT 2.30 P.M.

PRESENT:

Directors:

Dr. John Simba	-	Chairman
Mohit Kapoor	-	Group Managing Director
Eugene Antera	-	Group Finance Director
Jean-Michel Pons	-	Managing Director, Hima Cement
Austin Ouko	-	Non-Executive Director
Alice Owuor	-	Non-Executive Director
Dr. Helen Gichohi	-	Non-Executive Director
Rita Kavashe	-	Non-Executive Director
Mbuvi Ngunze	-	Non-Executive Director
Rajesh Surana	-	Non-Executive Director
Sonal Shrivastava	-	Non-Executive Director
Waeni Ngea	-	Company Secretary

Shareholders:

Shareholders present in person: 321 – see attached *Annexure 1*
Shareholders present via proxy: 9 – see attached *Annexure 1*

IN ATTENDANCE:

Denis Mugisha	-	Ernst & Young LLP, Auditors
Kevin Wakwaya	-	Rachier & Amollo LLP, Legal & Compliance Auditor
Kerry-Ann Makatiani	-	C&R Group, Share Registrar
Muhoya Chege	-	C&R Group, Share Registrar

1. CHAIRMAN’S REMARKS

The 72nd Annual General Meeting commenced with opening remarks from the Chairman who then proceeded to introduce members of the Board and the Company’s key partners present. He also noted the presence of the Company’s management.

2. CONFIRMATION OF A QUORUM

The Company Secretary tabled the proxies received and confirmed that a total number of 1,712 shareholders holding 305,929,613 shares which represented 84.29% of the issued shares had registered to participate in the virtual AGM. The meeting was deemed properly convened and constituted.

3. NOTICE CONVENING THE MEETING

The Company Secretary confirmed that the notice convening the meeting was published on 19th May 2023 in the local dailies and Company's website as required. The notice was taken as read.

4. DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

The Report of the Directors and the Audited Financial Statements for the year ended 31st December 2022 which were contained in the integrated Annual Report availed on the Company's website were received and taken as read.

Group Managing Director's Presentation

Mr. Mohit Kapoor briefly took shareholders through the Company's business activity and performance highlights.

He pointed out that the Company focused on five areas during the year as follows:

- *Promotion of Professionalism in the construction sector;*

The Company engaged over 1 million end-users such as builders, contractors and homeowners to discuss issues such as Demystifying real and perceived complexities of building, Professional construction practices and Product benefits and applications at various stages. These conversations were held in various digital platforms, together with product demonstrations and on-site and in-class training.

- *Production Innovation*

In 2022 the Company launched TectorCeram – a ready-to-use dry mortar product range in Kenya and Uganda. The Company also launched Eco-labeled 4 Cement brands in Kenya and these brands have achieved more than 30% less carbon emission.

- *Partnership with Large Contractors in construction of major infrastructural projects*

The Company supplied Cement to numerous infrastructure and building projects within the region such as Dongo-Kundu Bypass, Makupa Causeway Bridge, Entebbe Airport Expansion Project, Railway Line from Namave to Tororo, Kikagati Hydro Dam, Kampala-Mpigi Expressway Project and Achwa Hydro Dam.

- *Sustainability Goals, and Social Initiatives,*

The MD reiterated the Company's commitment and actions taken by the company in achieving the sustainability goals on Climate Change, Circular Economy, Nature and Bio-Diversity, People and Human Rights, Sustainable Procurement, Customer, Product & Innovation and Business Ethics and Compliance.

The Company also took up Community-centered Corporate Social Initiatives (CSI) such as a donation of KES 10M in education scholarships to over 155 Students in 8 Regions in Kenya & Uganda; donated KES 2M to improve infrastructure for schools e.g. paved Kilimani Primary School Visually Impaired Unit; Cleaned up over 1700kg of solid waste from Mtopanga River and Care was provided for over 3500 Children and over 1500 mothers Under the Mother Child Health & HIV program.

- *Human Rights & Stakeholder Relations*

On Human Rights and Stakeholder Engagements the Company Conducted Human Rights Impact Assessments for cement plants in Kenya, engaged County Government and local community on Matuga project and also the National Government, Trade Associations on policies impacting business.

Financial Performance

The MD reported that the year 2022 was challenging for the Company and the overall turnover was rather flat despite the market construction that was experienced during the election period in the second half of the year and there was also industrial disruptions in Uganda in the 1st Half of the Year. The Operating Profit was also adversely affected primarily due to high cost of raw materials, inflation and disruptions in the global supply chain. The margins were therefore affected and the increase in cement prices was not able to cushion the business against the adverse effects. In regard to dividend payment, the Company as a principle always endeavors to pay the total EPS to the Shareholders as dividends and that is what will be paid.

The future of the Company is however bright despite the continuing challenging macro-economic environment. The Company's stable industrial performance and better cost management initiatives are helping in steering the Company in the right direction. The Company has taken the relevant steps to reduce the power costs by investing in the Solar Power Plant Project and is making the necessary steps to enhance its capacity on the expansion of the business.

Independent Auditors Report

Mr. Denis Mugisha was invited to read the Auditor's report to the Shareholders. He confirmed that Ernst & Young LLP audited the financial statements for the Company and its subsidiaries. In their opinion, the financial statements gave a true and fair view of the Company's financial position as at 31st December 2022 in accordance with International Financial Reporting Standards and the Kenya Companies Act 2015.

On other legal and regulatory requirements, he confirmed the auditable part of the financial statements was properly prepared in accordance with the Kenyan Companies Act, 2015. In view of the above, the auditors had issued an unqualified audit opinion.

Mr. Kevin Wakwaya was also invited to read the Legal & Compliance Auditor's report to the Shareholders. He confirmed that the Company is Largely Compliant as specified in the Annual Report.

The Chairman invited questions from Shareholders on the Directors Report and Audited Financial Statements to which the Group Managing Director, the Group Finance Director, Company Secretary and he himself would respond. Questions received prior to the AGM as well as some live questions (via the zoom link and toll free line) were responded to as follows:

- a) Shareholders **Patrick Chegeh Ngangah** and **Otieno David Henry** wanted to know
 - *Why reduce dividends?*

- *What is the dividend and when will it be paid?*

The **Group Finance Director** responded by first clarifying that the dividend per share proposed reflects the Company's performance and resilience in light of the challenging business environment in the year ended 2022. Turnover declined on account of decrease in government spending on infrastructure projects, suppressed consumer purchasing power, and stunted private sector credit growth. This was exacerbated by market challenges from the month of May-September 2022 due to Kenya's General Elections.

The Company recommends payment of a first and final dividend of KES 0.75 per ordinary share net of withholding tax, on or about 27th July, 2023. This is subject to your approval today at this meeting.

b) Shareholder **Kaaria Christian Mwirigi** asked the following questions:

- *How does the Company plan to mitigate business operations and profits from the imported clinker excise duty rise to 20%?*
- *Secondly against the rise on grid electricity costs that have risen by at least 40%?*
- *Lastly, can the Company pursue solar energy and recycling to reduce energy cost and enhance ESG practice?*

The **Group Managing Director** pointed out that the Company continues to pursue and implement innovative solutions to reduce its operating costs and optimize on efficient utilization of its available resources and assets. The Company remains optimistic about the growth of the EAC cement manufacturing sector and continues to reassert its presence in the market. Sustainability is at the core of our strategy. As such we are continuously evaluating alternative sources of energy in a bid to operate more sustainably and reduce operating costs. To that end, the Company is putting up 2 solar plants – adjacent to Mombasa Plant and Nairobi Grinding Plant to provide electrical energy in the near future.

c) Shareholder **John Kamau** asked the following questions:

- *What is the succession planning and protocol at Bamburi as it is crucial for the survival and innovation?*
- *How long in your projection will it take before shareholders see results from the awakened awareness from these new products?*

The **Group Managing Director** specified that one of the key strengths of the Group is the strong Human Resources system that the Company has and succession planning is something that is inherently built into the organisation in terms of merit. He further specified that the push is to ensure that there is always a candidate in an emergency situation. At the same time, there are two or more potential succession candidates available. The Company is benefiting from this whole Human Resources process that it has in the organisation. A case in point is starting with his appointment as the CEO. He specified that he has been part of the group and served the organisation while Seddiq has also moved to a role within the organisation as part of the process. The CFO appointed is an internal candidate who has been given an opportunity and the Company has many examples that showcase the inherent strength of this succession planning in the organisation. The amount

of talent observed in the Kenyan context in Bamburi is very commendable. This market is full of a lot of potential candidates that can serve an organisation like Bamburi.

He further specified that he has met many customers and retailers in the market and he is impressed with the knowledge they have of the products as well as the brand equity the Company enjoys. For instance the Nguvu brand has great brand equity in the market, while Fundi brand is being more and more consumed. The Maskani program to the end user is impressive too. The products continue to have a great impact and the positive trend is encouraging.

The Chairman then closed the Q&A session.

Ordinary Business

The Chairman advised Shareholders that the resolutions put to the vote at the meeting would be passed by a poll after being read by the Company Secretary. Shareholders would be given a few minutes at the end of the meeting to complete voting after which the results would be announced. The results would also be published on the Company's website www.lafarge.co.ke within 24 hours of the meeting.

The Company Secretary read the ordinary resolutions as contained in the notice together with the names of Shareholders who had proposed and seconded the same. She also informed Shareholders on the process of voting through the available channels and handed back to the Chairman.

The Chairman proceeded to seek Shareholder proposals to approve and adopt the financial statements for the year ended 31st December 2022.

Macharia Isaac Geoffrey Munuhe proposed and **Mwangi Isaac** seconded the resolution and it was **unanimously resolved that** the Report of the Chairman, Group Managing Directors, and the Audited Financial Statements for the year ended 31st December 2022, be and are hereby approved and adopted.

5. DECLARATION OF A FIRST AND FINAL DIVIDEND

It was proposed by **Muruu Regina Wangui**, seconded by **Makau Frank Kasini** and resolved by a majority vote that the first and final dividend of KES 0.75 per ordinary share for the financial year ended 31st December 2022, to be paid net of withholding tax on 27th July 2023 to Shareholders on the register of members at the close of business on 27th May 2023, be and is hereby approved.

6. DIRECTORS SEEKING RE-ELECTION

- a) It was proposed by **Mutua Petterson Kitoo**, seconded by **Haji Abdifatah Mohamed** and resolved by a majority vote that Jean-Michel Pons, Rita Kavashe and Dr Helen Gichohi who retire by rotation in accordance with Article 111 of the Company's Articles of Association, and being eligible, offers themselves for re-election be and are hereby re-elected as Directors of the Company; and,
- b) It was proposed by **Rungai Joan Kinya**, seconded by **Maoga Geoffrey Bethuel** and

resolved by a majority vote that Mohit Kapoor, Eugene Antera and Rajesh Surana retire from office in accordance with Article 116 of the Company's Articles of Association, having been appointed by the Board since the last Annual General Meeting and being eligible, offer themselves for re-election and are hereby re-elected as Directors of the Company.

7. APPOINTMENT OF MEMBERS OF THE BOARD AUDIT & RISK COMMITTEE

It was proposed by **Kariuki Lydia Wangari**, seconded by **Kimani Stephen Irungu** and resolved by a majority vote that Alice Owuor, Mbuvi Ngunze, Rita Kavashe and Austin A.O. Ouko be and are hereby elected to continue to serve as Members of the Board Audit & Risk Committee.

8. DIRECTORS' REPORT & DIRECTORS' REMUNERATION REPORT

It was proposed by **Dera Collins Ochieng** and seconded by **Kariithi Florence Wawira** and resolved by a majority that the Directors' Report and Directors' Remuneration Report for the year ended 31st December 2022 be and is hereby approved.

9. RE-APPOINTMENT OF AUDITORS AND FIXING AUDITOR'S REMUNERATION

It was proposed by **Geoffrey Bethuel Maoga**, seconded by **Mwaura Hannah Wanjiru** and resolved by a majority vote that Messrs Ernst & Young be re-appointed as the auditors of the Company in accordance with Sections 721 and 724 of the Companies Act 2015 and further that the Directors be and are hereby authorized to fix their remuneration.

10. ANNOUNCEMENT OF RESULTS

The results of the poll on each resolution were displayed via the live AGM platform for Shareholder noting. The Company Secretary announced that all ordinary resolutions put to the meeting were passed. The breakdown of the votes received would be shared via the Company's website www.lafarge.co.ke within 24 hours of the meeting.

11. END OF PROCEEDINGS

There being no other matters on which notice was received, the Chairman declared that the business of the 72nd Annual General Meeting was concluded and closed the meeting by thanking Shareholders for their participation.

The meeting closed at 3:30p.m.

Confirmed as a true record and signed below:

Signed by: Date:
Board Chair

DISTRIBUTION:

- Shareholders
- Directors

ANNEXURE 1: BAMBURI CEMENT AGM - MEMBER ATTENDANCE

Shareholders Present in Person:

1. Ihiga Mary Anne Karungari
2. Omar Badi Maulidi
3. Kiarie Peter Mwangi
4. Amoko Susan Linda
5. Muigai Edward Mbugua
6. Gitahi Joseph Gituto
7. Bernard Stephen Musyoka
8. Andrew Alex Mutua
9. Mathenge Elizabteh Muringi
10. Kimele Christopher Assumani
11. Karegi Francisca Wanjiru
12. Isaaka Zablon Omwoyo
13. Kimani Samuel Mwangi
14. Nyaga Dishon Ngari
15. Bhoyyo Edith Tuwan
16. Macharia Isaac Geoffery Munuhe
17. Mejjah Timothy Ongaki
18. Kiarie David Mwaura
19. Cornelius Rewel Mkireu
20. Chetalam Charles Kipkemei
21. Muchiri Daniel Kimotho
22. Michino John Wanja
23. Ngugi Catherine Njeri
24. Memia John James Njuguna
25. Mativo Antony Maingi
26. Mumo Peter Mutuku
27. Kihuria Fraciah Wanjiku
28. Sato Lawi Toror Kimutai
29. Ogonya Bradford Odhiambo
30. Masaba Emmanuel Fenswa
31. Kimacia Bernice Mungai
32. Akoth Nelly Caroline Adhiambo
33. Shatry Aysha Shariff Abdulrehman
34. Fisher Simon James
35. Mbugua Teresia Wairimu
36. Owino Monica Atieno
37. Maina Titus Muchiri Mwangi
38. Mwadzombo Patience Koso
39. Kyania Mathews Musyoki
40. Syandete Marrison Wafumbwa
41. Kariuki Jacqueline Wairimu
42. Jowi Mercy Turfosa Akinyi
43. Njuguna Rebecca Wanjiku
44. Biria Mohamed Juma

45. Lilian Achieng Obira and Jacob Otieno Gumba
46. Ismail Maburuka
47. Ngari Milly Wairimu
48. Gaturu Florence Nkirote
49. Maina Ann Muthoni
50. Mwangi Joyce Waihiga
51. Kibor Sally Jepkorir
52. Warui Jane Ngendo
53. Mwangi David Makumi
54. Cheruiyot Korir Vincent
55. Patrick Cheggeh Ngangah
56. Mbai John Njoroge
57. Addikah Francis Patrick Nyegenye
58. Mbogo Charles Muigai
59. Mwangi Samuel Kamotho
60. Otieno Thomas Onyanya
61. Omulo Sylvia Adhiambo
62. Oloo Tom Otieno
63. Mbogo John Wilson Waithaka
64. Kamau Lydia Wambui
65. Njoroge Esther Wanjiru
66. Githui Naomi Wanjugu
67. Muruu Regina Wangui
68. Crispo M Motanya
69. Murigi Robert Nduati
70. Warui Keziah Wangari
71. Irungu Ethan Hiram
72. Gachihi Mary Catherine
73. Kinyua Derrick Muturi
74. Ochieng Linet Laktar
75. Hassan Thamuda Omar
76. Patel Kush Yogeshkumar
77. Oraro Oscar Brian Opiyo
78. Sullivan Raymond K
79. Kyule Joyce Mumbua
80. Saningo Mwangi Brian
81. Tuva Douglas Karisa
82. Gachui Rachael Njoki
83. Mucai John Muigai
84. Njau Simon Waweru
85. Kimathi Lisa Gakii
86. Kogei Dan Kiplimo
87. Mukhwami Nelson Mandela
88. Wanyoike Eric Njogu
89. Mwendia Stanley Murimi
90. Kariuki Andrew Peter Kimani
91. Elias Rizwan Mohamed
92. Were Lucy Nyandoya

93. Shah Deep Rajnikant
94. Kariuki Julius C Nduati
95. Muhia Catherine Igoki
96. Kagwe Winfred Njeri
97. Ndolo Ruth Wanza
98. Ondieki Sylvester Obiri
99. Ayimba Peter Ochieng
100. Onsoti Jeremiah Eric
101. Gathuru Gideon Ngaruiya
102. Ohas Jeffrey Richard Auckland Ondili
103. Sang Evans Kiboit
104. Kiruthu Gaspary Migwi
105. Mwangi Peter Gicure
106. Kimondo Juliet Wambui
107. Wa Karanja Robert Mugo
108. Asewe Sarah Ojuang
109. Nyaga Daniel Njiru
110. Njoroge Charles Kabui
111. Ndirangu Joseph Ngigi
112. Thiuki Wilfred Makutha
113. Wangome Maureen Kagure
114. Gitahi James Karanja
115. Ngunjiri Peterson Ndirangu
116. Biyogo Haron Nyangore
117. Ngarariga James Mwangi
118. Chege Nancy Njeri
119. Chege Eric Kiragu
120. Mureithi Enoch
121. Wanjiru Anne Njoki
122. Gumba Jacob Otieno
123. Ndungu Richard Mwangi
124. Amin Asha Said
125. Vusaka Enoch
126. Ndungu Hannah Nyambura
127. Olang Patrick Ragot
128. Gathaga Peter Mwangi
129. Mugo Joseph Evans
130. Mwathi William Muigai
131. Gitau Martin Mwangi
132. Mureithi Grace Nyawira
133. Andwati Anna Migide
134. Bahit Musa Ibrahim Musa
135. Nyakone Elly Odhiambo
136. Munyugi Emily Kawira
137. Mwasame Henry Wanyonyi and Lusweti Edel Quinn
138. Mutua Joshua Muuo
139. Shah Dipan Mansukhlal Dharamshi and Shah Chetna Dipan Mansukhlal
140. Maina Anderson Waithaka and Maina Titus Muchiri Mwangi And Maina Jason Kabene

141. Malik Iftakar Ahmed Nazir Ahmed
142. Mithiria Esther Nkatha
143. Doshi Jyotindrakumar Umashanker and Doshi Mridula Jyotindra
144. Ikunyua Careen Naitore And Ikunyua Joy Nkirote
145. Angungu Lennox Ajega
146. Mbindyo Amanda Kanini
147. Okaka Jeremiah Ambwaya
148. Musyoka Joel Kioko
149. Irungu Agnes Nduta
150. Agache Willys Otieno
151. Kiprop Ednah Chebet
152. Kaari Edwin Gitonga
153. Ndege Chris Gachamba
154. Otolu Ruth Phoebe Mghoi
155. Njeru Brian Munene
156. Mwangi Evan Muiruri
157. Mwangi Rose Margret Gathoni
158. Lipesa Alice Mukite
159. Gitau Stephen
160. Adan Abdishukri Abdullahi
161. Brian Langat Kipkoech
162. Towett Debra Chepkemai
163. Kinuthia Geoffrey
164. Gakono Allan Junior
165. Oribo Amos Osoro
166. Opiyo Selyne Auma
167. Makau John Mbinda and Odeny In Trust Charles Mark
168. Kilungu Denis
169. Karanja John Kamau
170. Kanyereha Juliet
171. Muiruri Esther Wanjiru
172. Kimani Henry Nyoro
173. Kimanga Hellen Bosibori
174. Omulo Lucy Freda Akinyi
175. Mbeva Bernard Olwete
176. Mbarachu Peter Chege and Macharia Esther Wanjiku
177. Oyula Elizabeth Achieng
178. Kamala Alexander Makau
179. Mwanu Maureen Wangeci
180. Ndungu Keneth Muchiri
181. Mutumira Zablun Khatima
182. Getecha Jane Wanjia
183. Kedera Caren Nalisi
184. Vugutsa Sylvestre Livono
185. Gitau Edwin Wainaina
186. Kambo Grace Wanjiru
187. Macharia Kenneth Njunge
188. Kinyua Anita Nyokabi

189. Shah Heer Rajen
190. Wambui Stessy
191. Bachu Hassan Ahmed
192. Mungai Teresia Wamaitha
193. Kariuki Barbara Muthoni
194. Yano Anthony Kipkosgei and Asiema Rose Musibulu
195. Wamwitha Samuel Ndegwa
196. Ochieng Michael Brian
197. Mathenge Antony Mwai
198. Mwangi John Bakari
199. Mutinda Francis Mutisya
200. Sutaria Kirit Govindji Jiwandas
201. Oduor Nelson Odhiambo
202. Gumo Pius
203. Njuuka Martin Mwaura
204. Adeya Angela Awuor and Dande Jacinta Lucy Adhiambo
205. Mwikali Fredinah
206. Josiah Kebaya Mophat Teya
207. Kariuki Lydia Wangari and Kariuki Nancy Wangui
208. Chelimo Vicklyn
209. Ogondi Moses Odhiambo
210. Nambanga Monica Toto
211. Karanja Gilbert Kiarie
212. Opiyo Scholastica Adhiambo
213. Balleth Abdalla Khamis Said
214. Kipkemei Dorcas Jerop
215. Mugweru Mary Gachigi
216. Kuria John Thuku
217. Kabuka Shirley Wanjiru
218. Timothy Kirimi
219. Kiti Eric
220. Nganga Jarius Mururi and Kanyari Antony Ndirangu
221. Indeché Lavinia Amimo
222. Masanju Phidilia Mghoi
223. Margaret Atieno
224. Gitobu Ronny
225. Wambugu Joe Nduhiu
226. Mghendi Arvin Mwamburi
227. Kamau Simon Muoria
228. Babu Dan Seth
229. Njuguna Rahab Wanjiru
230. Anindo Kimberly Awuor
231. Kimari Timothy Maina
232. Fadhili Kibibi Khamis
233. Barimba Anthony Muriki
234. Opiyo Oscar
235. Otieno Daniel Oduor
236. Fazal Abbas Ramzanali

237.Mburu Simon Chege
238.Waiti Moses Kimuhu
239.Ali Juma Odiwuor
240.Njambi Ann
241.Wambugu Joseph Maina
242.Kipruto Kenedy
243.Nguyo Martin Muchiri
244.Muhura John Waweru
245.Buhari Jimah Akumagbe
246.Njoroge Kiniya
247.Ndumia David Mugo
248.Kahindi Julius Katana
249.Mwacharo Loice
250.Kiragu Joseph Njuguna
251.Gilani Mohideen Alibhai
252.Chege Lucy Njeri
253.Ngari Mary Wairimu
254.Muthiani Elizabeth Kidiangi
255.Dossajee Shezmin Shuja
256.Kilonzo Sarah W Malinda
257.Abdalla Fauziah Nyambura
258.Gichohi Hezekiah Wangombe
259.Otieno Raphael Peter
260.Mudoga Isaac Ayekha
261.Kiarie Francis Ndicu
262.Njogu Thomas Gitau
263.Gitonga Margaret Wambui
264.Kariuki Lydia Wangari
265.Nassib Salim Faraj
266.Mwasame Henry Wanyonyi
267.Nguli Mutemi Kithuva
268.Mwangi Sophia Wangui
269.Kitonyi Samson Wambua
270.Mutiba Elly Wanyonyi
271.Munubi Kenneth Zeyazi
272.Michire Nancy Wangechi
273.Ndungu Mary Wangechi
274.Kimani Stephen Irungu
275.Mukuha Ernest Irungu
276.Mwangi Virginia Nyambura
277.Ouma Margaret Nyongesa
278.Wakwabubi Peter Wafula
279.Mwadziwe George Mwinga
280.Mburu Stephen Njogu
281.Alubbe Mercy Okisa
282.Cheruoyot Andrew Kibet
283.Owich Noah Otieno
284.Ndegwa David Mwangi

285.Masinde Faith Esonga
286.Gitaka Duncan Gacoka
287.Mwangi Benson Kiragu
288.Nganga Esther Wanjiru
289.Kilumbu Amos Muthui
290.Wachenje Venance
291.Kiunyu Simon Gichia
292.Muga Christine Wanja
293.Bhari Kamaljeet Singh
294.Waithaka Moses Muchiri
295.Nzau Jones Kavivya
296.Malaki Samuel Obunga
297.Mwangome Tembo Mavinga
298.Ochieng Geoffrey
299.Ouma Dods Onyango
300.Barasa Jill Obuchunju
301.Mubea James Kibuthu
302.Ngandu Sarah Nyambura
303.Gitonga Catherine M
304.Oeri Thomas Barongo
305.Christabel Anyona Orinda and Onyango Achieng Enid
306.Kahindi Edgar Junior Kibinge
307.Kaudo Lennox Omondi
308.Mutisya Boniface Muema
309.Ochieng Donna Atieno
310.Kilele Kyalo Mwangulu
311.Tuitoek Evans Kipkoros
312.Rotich Justus Kimurgor
313.Nyaga Benedicta Ithima
314.Kiriinya Caroline Kendi
315.Nyamweya Noah George Ogendi
316.Kagotho Peter Ndungu
317.Ndungu Dennis Njiru
318.Simila Orengo Hazel
319.Kitogho Paul Mwandembe
320.Muriuki Antony Muchiri
321.Cheboror Everlyne Jepkoech
322.Sewe Kevin Ochieng

Shareholders Present via Proxy:

Name of Shareholder	Shares	Proxy Appointed
1. Standard Chartered Kenya Nominees Ltd A/C KE004667	4080337	Jobson Ongalo
2. Aksaya Investment Holdings Limited	14956990	John Simba
3. Standard Chartered Kenya Nominees Ltd A/C KE000954	1000000	Kevin Sewe
4. Kencem Holding Limited	106360797	Mohit Kapoor
5. Fincem Holding Limited	106360798	Mohit Kapoor
6. Nditronics Communications	5	Stephen Chege
7. Standard Chartered Nominees RESD A/C Ke11396	56906640	Takaire Mwarabu
8. Standard Chartered Nominees RESD A/C Ke11443	10147700	Takaire Mwarabu
9. Kenya Commercial Bank Nominees Limited A/C 915G	184000	Takaire Mwarabu
Total	299,997,267	