

# Changes to the Board of Bamburi Cement PLC

The Board of Directors of Bamburi Cement PLC (the “Company”) announces the following change:



**Mr. Austin A. O. Ouko**, a Non-Executive Director of the company resigned effective 30 November 2023. Mr. Ouko was appointed to the Board on **28 August 2020** and served on the Audit & Risk and Compliance Committee.



Following Mr. Ouko’s resignation, the Board of Directors of Bamburi Cement PLC has appointed Tito David Koros as a Non-Executive Director of the Company, effective 7 December 2023.



**Mr. Koros** is the current Managing Trustee/Chief Executive Officer of the National Social Security Fund (NSSF). Prior to that, he was the Chief Executive Officer of the Local Authorities Provident Fund (LAPFUND), which handles retirement funds for all county government and water company employees. He also worked in investment management at Stanbic Investment Management (EA) Services Limited, CFC Financial Services, the Retirement Benefits Authority (RBA), and the Kenya Tourist Development Corporation (KTDC).

Mr. Koros has a Master’s degree in Public Policy Management from Strathmore University, a professional certification in Public Policy Management from New York University, has attended various leadership programmes including the Global Leadership Programme from the Gordon Institute of Business Science (GIBS) at the University of Pretoria, and has a Bachelor of Arts in Economics from the University of Nairobi.

The Board of Directors is confident in Mr. Koros’s financial, investment, people leadership, and organizational change capabilities. It thanks Mr. Ouko for his three years of value, expertise, insight, experience, and resources, and wishes him well in his future endeavors.

Dr. John P.N Simba  
Chairman

Board of Directors

